

Hampstead Norreys Parish Council - 2024/25 Budget
Adopted 25 January 2024, Minute 23/081

Code	<u>NORMAL EXPENDITURE</u>	2022/23 Actual Spend	Agreed 2023/24 Budget	Totals End Sep 2023	Forecast Year- End Spend	2024/25 Budget	Comments
	INCOME					INCOME	
1	Precept	£25,908	£26,167	£13,084	£26,167	£26,821	Increased by 2.5%
2	Interest	£281	£150	£297	£627	£400	
3	Allotment Rents	£189	£190	£0	£190	£190	
4	Grants/Donations	£11,746	£0	£0	£1,800	£0	
5	Other	£2,200	£0	£0	£0	£0	
A	Total Income	£40,324	£26,507	£13,380	£28,784	£27,411	
	EXPENDITURE					EXPENDITURE	
	Administration						
7	Insurance	805.07	£1,000	£527	£527	£650	
8	Audit	£403	£420	£575	£575	£600	
9	Bank Charges	£78	£72	£36	£72	£108	
10	ICO Registration	£35	£35	£0	£35	£35	
11	Room Hire	£87	£100	£180	£180	£200	
12	Elections	£0	£150	£0	£75	£0	
13	Chairman's Allowance	£0	£20	£0	£20	£40	
14	Stationery/Supplies	£115	£30	£12	£20	£30	
15	Training	£87	£150	£0	£120	£160	
16	Website	£296	£300	£278	£278	£300	
17	Software	£338	£400	£50	£465	£500	
18	Staff Expenses	£476	£450	£215	£430	£450	
19	Staff Costs	£4,519	£5,100	£3,040	£5,800	£6,000	
36	Subscriptions	£224	£250	£178	£223	£250	BALC and SLCC
	Administration Total	£7,463	£8,477	£5,090	£8,819	£9,323	
	Lighting						
20	Electricity	£797	£850	£315	£639	£850	
21	Lighting Maintenance	£0	£200	£0	£0	£300	
22	Lighting Installation	£0	£5,000	£0	£3,500	£0	Install LED lights near Village Hall
	Lighting Total	£797	£6,050	£315	£4,139	£1,150	
	Maintenance						
23	Grounds Maintenance	£3,170	£3,400	£1,296	£2,602	£3,600	
24	Maintenance/landscaping	£0	£200	£0	£200	£400	
25	Well House/Bus Shelter Repairs	£0	£0	£0	£0	£300	To create earmarked reserves
26	Play Area	£24,049	£700	£117	£117	£700	Any remaining funds to be earmarked each year
27	Telephone	£193	£0	£0	£0	£0	Telephone removed, no further costs
29	Refuse Disposal	£2,015	£2,645	£1,401	£2,333	£2,500	
30	Defibrillator	£90	£150	£20	£150	£150	
31	Other Maintenance	£86	£150	£1,100	£1,100	£1,000	
32	New bins	£0	£0	£0	£0	£0	
33	Salt bins/grit	£0	£70	£0	£0	£50	
52	Sun Shade	£0	£2,300	£2,550	£2,550	£0	
	Maintenance Total	£29,603	£9,615	£6,484	£9,052	£8,700	
	Donations						
40	Church Grass Cutting	£1,200	£1,200	£1,200	£1,200	£1,200	
41	West Berks Countryside Society	£100	£100	£100	£100	£100	
42	Downland Volunteer Group	£100	£0	£0	£0	£0	
43	Pang Valley Flood Forum	£100	£100	£100	£100	£100	
44	Royal British Legion	£50	£50	£50	£50	£50	
46	GreenFest	£100	£100	£0	£0	£100	
47	Other	£200	£200	£0	£0	£200	
	Donations Total	£1,850	£1,750	£1,450	£1,450	£1,750	
	Allotments						
34	Allotments Water	£115	£160	£0	£100	£150	
35	Allotments Maintenance	£0	£0	£0	£0	£0	
	Allotments Total	£115	£160	£0	£100	£150	
	Other						
48	Contingencies	£0	£200	£0	£0	£200	
50	Speeding Equipment	£1,617	£0	£103	£0	£3,500	24/25 Signage for reduced speed
51	Jubilee	£2,350	£0	£0	£0	£0	No longer relevant
	Other Total	£3,966	£200	£103	£0	£3,700	
	Reserves						
49	Reserves	£2,892	£0	£0	£0	£0	
	Reserves Total	£2,892	£0	£0	£0	£0	

B	NORMAL SPEND	£46,686	£26,092	£13,442	£23,461	£24,773	
A-B	INCOME - EXPENDITURE	-£6,362	£415	-£61	£5,323	£2,638	Excess funds will be used to boost general reserves

Bank Balances	2022/23	2023/24	2024/25
Start of year	£30,343	£20,400	£25,723
End of year	£20,400	£25,723	£28,361

Cost to a Band D Household for year	2022/23	2023/24	2024/25
	£72.32	£73.17	£74.60
Actual Increase to Band D House	N/A	£0.85	£1.43
Percentage Increase to Band D House	N/A	1.2%	2.0%

Summary of Reserves

Predicted Earmarked Reserves at end of 23/24

Open Spaces	£0	
Flood Defences	£15,000	Estimated contribution, to be confirmed
Youth Club Funds	£1,549	
Allotments	£90	To be built from unspent allotment rent
Play area	£583	To be built from unspent play area budget
Total Earmarked	£17,222	

Estimated General Reserves

At end of 2023/24	£8,500	32.5%	of yearly precept
At end of 2024/25	£11,139	41.5%	of yearly precept

It should be noted that the Practitioners' Guide 2020 states "5.32. General Reserve — The generally accepted recommendation with regard to the appropriate minimum level of a Smaller Authority's General Reserve is that this should be maintained at between three (3) and twelve (12) months Net Revenue Expenditure (NRE)... The reason for the wide range (3 to 12 months) is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months NRE..."