

## Explanation of variances – pro forma

Name of smaller authority: **Hampstead Norreys Parish Council**  
 County area (local councils and): **West Berkshire**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,343	20,400				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,908	26,167	259	1.00%	NO		
3 Total Other Receipts	17,753	7,713	-10,040	56.55%	YES		VAT refund 22/23 £3,336, 23/24 £6,917. Interest in 22/23 £281, 23/24 £635. One-off receipts in 22/23: grant for goalposts £938, grant for safety surface £12,000, grant for speed indicator device £808, compensation from bank £200
4 Staff Costs	4,519	5,873	1,354	29.96%	YES		Overtime worked in 22/23 was paid in 23/24.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,085	17,883	-31,202	63.57%	YES		VAT in 22/23 ££6,917, 23/24 £2,361. One-off payments 22/23: play area repairs£1,822, noticeboard £1,967, speed indicator device £1,617, transfer of funds held for toddler group (Chuckles) £2,892, safety surface £21,980. One-off payment 23/24: sail shade £2,550.
7 Balances Carried Forward	20,400	30,524				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
8 Total Cash and Short Term Investments	20,400	30,254				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	129,036	130,953	1,917	1.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		