

Explanation of variances – pro forma

Name of smaller authority: **Hampstead Norreys Parish Council**
 County area: **West Berkshire**

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,702	31,581				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,100	18,826	3,726	24.68%	YES		The Council had agreed to purchase new safety surfacing for the play area at a cost of £9,140. Grant funding of £4,288 was expected towards this. £3,000 budgets towards lighting replacement works in 20/21 was removed and counted towards this project in 21/22, therefore the council needed to increase the precept by £1,852 to meet the shortfall. Further increase was required to cover an increase in costs for finance software and £600 for increases in bin emptying costs due to increasing the number of bins and the frequency of emptying them.
3 Total Other Receipts	5,744	10,126	4,382	76.29%	YES		In 2020/21 grants of £3,700 and rent from the Cricket Club of £600 were received. The VAT reclaimed was £1,274. On 2021/22 grants of £8,220 were received and a VAT refund of £1,730.
4 Staff Costs	3,833	4,011	178	4.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,132	26,179	12,047	85.25%	YES		One-off payments: In 20/21 replacement of external lighting £2,643. In 21/22 safety surfacing for the play area £9,140, movable goals £1,203, grant to Village Hall towards CCTV £1,620, replacement swing £363, street light repairs £532, finance software (new this year but ongoing) £288.
7 Balances Carried Forward	31,581	30,343			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,581	30,343				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	94,785	102,211	7,426	7.83%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		