

**Hampstead Norreys Parish Council  
West Berkshire  
2018/19 Explanation of Variances**

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	40,971	40,592				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,800	11,000	2,200	25.00%	YES		Increase in budget of £300 towards grounds maintenance, £100 towards play area repairs, £900 towards underbudgeted staff costs (due to change in Clerk and pension costs agreed after 2017/18 budget completed), £250 towards grass cutting in burial ground.
3 Total Other Receipts	3,446	3,626	180	5.22%	NO		
4 Staff Costs	3,526	3,866	340	9.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,099	13,699	4,600	50.56%	YES		In 2017/18 a one-off expenditure of £954 for a planning application fee was paid. In 2018/19 repairs to the play area were required at a cost of £5352.
7 Balances Carried Forward	40,592	37,653				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	40,592	37,652				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	92,120	92,120	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

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**2018/19 Explanation for 'high' reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

**Earmarked reserves:**

Open Spaces	£4,528.81
Pang Valley Flood Defence Scheme	£15,000.00
Village Hall Refurbishment	£10,000.00
Youth Club Funds	£1,549.43
	<u>£31,078.24</u>

<b>General reserve</b>	£6,574.14
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<b>Total reserves (must agree to Box 7)</b>	<u><u><b>£37,652.38</b></u></u>
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