## **Explanation of Variances**

Name of smaller authority: Hampstead Norreys Parish Council

County area (local councils and parish meetings only: West Berkshire

## Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	8,600	8,800	200	2.3	(com amount y
Box 3 Total other receipts	3,160	3,446	286	9.1	
Box 4 Staff costs	2,994	3,526	532	17.8	The introduction of a pension scheme has resulted in an increase in staff costs.
Box 5 Loan interest/ capital repayments	NIL	NIL	0	0	
Box 6 All other payments	7,833	9,099	1266	16.2	One-off expenditures in 2016/17: reclad bus shelter £235; repairs to play equipment £142; repairs to gym equipment £540; grant to Friends of Hampstead Norreys Primary School £500. One-off expenditures in 2017/18: replace wooden gates £714; picnic table £259; grit bin £255; removal of damaged play equipment £400; planning application fee for Village Hall £924.
Box 9 Total fixed assets & long term investments & assets	89,328	89,120	-208	-0.2	
Box 10 Total borrowings	NIL	NIL	0	0	

Explanation	Box 7 is more than twice Box 2 because the authority held the following breakdown of				
for 'high'	reserves at the year end:				
reserves	Open spaces fund	£ 9,881			
	Pang Valley Flood Defence Scheme £ 15,000				
	Village Hall refurbishment*	£ 10,000			
	Total	£ 34,881			
	*Estimated donation to fund for confirmed.	Village Hall refurbishment, final amount to be			