

## Explanation of Variances

Name of smaller authority: Hampstead Norreys Parish Council

County area (local councils and parish meetings only: West Berkshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| <b>Section 2</b>   | <b>2016/17<br/>£</b> | <b>2017/18<br/>£</b> | <b>Variance<br/>£</b> | <b>Variance<br/>%</b> | <b>Detailed explanation of variance<br/>(with amounts £)</b>   |
|--|----------------------|----------------------|-----------------------|-----------------------|--|
| <b>Box 2</b><br><i>Precept or Rates and Levies</i>                                 | 8,600                | 8,800                | 200                   | 2.3                   |  |
| <b>Box 3</b><br><i>Total other receipts</i>  | 3,160                | 3,446                | 286                   | 9.1                   |  |
| <b>Box 4</b><br><i>Staff costs</i>   | 2,994                | 3,526                | 532                   | 17.8                  | The introduction of a pension scheme has resulted in an increase in staff costs.   |
| <b>Box 5</b><br><i>Loan interest/capital repayments</i>                            | NIL                  | NIL                  | 0                     | 0                     |  |
| <b>Box 6</b><br><i>All other payments</i>  | 7,833                | 9,099                | 1266                  | 16.2                  | One-off expenditures in 2016/17: reclad bus shelter £235; repairs to play equipment £142; repairs to gym equipment £540; grant to Friends of Hampstead Norreys Primary School £500.<br>One-off expenditures in 2017/18: replace wooden gates £714; picnic table £259; grit bin £255; removal of damaged play equipment £400; planning application fee for Village Hall £924. |
| <b>Box 9</b><br><i>Total fixed assets &amp; long term investments &amp; assets</i> | 89,328               | 89,120               | -208                  | -0.2                  |  |
| <b>Box 10</b><br><i>Total borrowings</i>   | NIL                  | NIL                  | 0                     | 0                     |  |

